

CHHATRAPATI SHAHU MAHARAJ SHIKSHAN SANSTHA'S

AYURVED MAHAVIDYALAYA

KANCHANWADI, AURANGABAD.

FINANCIAL YEAR : 2022-2023

ASSESSMENT YEAR : 2023-2024

AUDIT REPORT
AND
FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDING

31.03.2023

S.M. Sherkar & Co
Chartered Accountants
Tel: 2331597

1st Floor, Shangrila Complex,
C.B.S Road, Samarthnagar ,
Aurangabad

Audit Report

I/We have examined the accounts and records of Ayurved Mahavidyalaya, Aurangabad run by Chhatrapati Shahu Maharaj Shikshan Sanstha, Aurangabad for the Year ended as on 31.03.2023 & report that.

1. The institution has kept proper books if accounts including that of each segment.
2. The institution is following accounting on accrual basis from years together including that of every segment and there is no change
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
4. The accounts of the trust are submitted by following accounting standard 17 or equivalent Ind As and are true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the authority.
5. The trust has kept proper books of accounts including every segment.
6. In my opinion and according to information and explanation given to me the accounts give true and fair view.
 - i. In the case of Balance Sheet the state of affairs of the institution and segment as at 31st March 2023
 - ii. In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date.

UDIN : 23034617BGVXSA7450

Place : Aurangabad

Date : 11/08/ 2023



For S.M.Sherkar & Co
Chartered Accountants

S.M. Sherkar
M.No. 34617
FRN 114098W

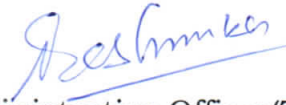
Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad
Balance Sheet as on 31st March, 2023

Sr	Particulars	Schedule	Rs.
A. SOURCES OF FUNDS			
a.	Trust Fund	1	6,96,790
b.	Loan Funds		NIL
c.	Current Liabilities	2	2,24,24,039
d.	C.S.M.S.Sanstha		28,22,50,674
Total			30,53,71,504
B APPLICATION OF FUNDS			
a.	Fixed Assets	3	2,12,40,499
b.	Investments	4	90,305
c.	Current Assets	5	9,01,42,448
d.	Income & Expenditure	6	19,38,98,251
Total			30,53,71,504

As per our report of even date
S.M. Sherkar & Co.
Chartered Accountants



S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W



Administrative Officer(Trust)
(Person duly Authorised in terms
of section 2 (l) of the Act.)

**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

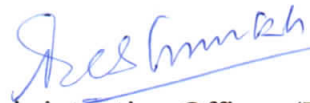
Income & Expenditure Account for Year ending, 31st March, 2023

Sr	Particulars	Schedule	Rs.
A. INCOME			
a.	Tution Fees		7,53,99,018
b.	Other Income	7	1,84,126
c.	Deficit carried over to B/S		93,21,291
Total			8,49,04,435
B EXPENDITURE			
a.	Repairs & Maintenance	8	48,39,437
b.	Salary & Allowances	9	5,97,01,646
c.	Administration Expenses	10	1,76,26,948
d.	Depreciation	3	27,36,404
Total			8,49,04,435

As per our report of even date
S.M. Sherkar & Co.
Chartered Accountants



S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W



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of section 2 (l) of the Act.)

CSMSS AYURVED MAHAVIDYALAYA

Kanchanwadi, Aurangabad.

Post Graduate Courses

Income & Expenditure Account


for year Ending 31st March, 2023

EXPENSES	Amount (Rs)	INCOME	Amount (Rs)
Salary to Staff	3,58,24,155	Tution Fees	3,44,38,000
P.F & E.P.F Contribution	8,47,546		
Affiliation fees	2,00,000		
Stipend to Students	2,66,315		
Computer, Other Stationary & Xerox	4,35,294		
Student Sports Act. & Educational Prog.	1,34,389		
Consumables Consumed	11,09,160		
Tea & Refreshment	11,60,689		
Laboratory Expenses	6,65,708		
Electricity Expenses	3,14,370		
ARA Processing Fees	36,000		
Interest On Working Capital Term Lc	2,43,942		
Depreciation	8,08,759	Deficit	76,08,327
TOTAL (Rs)	4,20,46,327	TOTAL (Rs)	4,20,46,327

S. M. Sherkar & Co.
Chartered Accountants

S. M. Sherkar
M.No. 34617
F. Reg. No. 114098W




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of section 2 (l) of the Act.)

CSMSS AYURVED MAHAVIDYALAYA

Kanchanwadi, Aurangabad.

Hospital Account

Income & Expenditure Account

for year Ending 31st March, 2023

EXPENSES	Amount (Rs)	INCOME	Amount (Rs)
Salary to Staff	2,47,50,676	O.P.D Charges	98,16,024
P.F & E.P.F Contribution	18,67,317		
Laboratory Expenses	3,36,497		
Consumables Consumed	27,72,538	Deficit	1,99,11,004
TOTAL (Rs)	2,97,27,028	TOTAL (Rs)	2,97,27,028

S. M. Sherkar & Co.
Chartered Accountants

S. M. Sherkar
M.No. 34617
F. Reg. No. 114098W



[Signature]
Administrative Officer (Trust)
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of section 2 (l) of the Act.)

C.S.M.S.S. Ayurved Mahavidyalaya & Rughalaya
Receipts & Payment Account
for the year ending on 31st March,2023

Receipt	Amount	Payment	Amount
Opening Balance		Salaries & Allowances	9,82,13,770
Cash on hand	15,923	Repairs & Maintenance	47,86,630
Bank Balance	20,09,388	Administration Expenses	4,67,79,941
Tution fees	10,82,96,139	Purchase of Fixed Assets	70,88,221
Misc.Receipts	1,00,00,150		
Security Deposit	2,76,383		
Trust Loan Repayment	4,72,29,845	Closing Balance	
University Exam Account (Exam Fess Receipts From students)	4,32,383	Cash on hand	73,526
		Bank Balance	1,13,18,123
Total (Rs.)	16,82,60,211	Total (Rs.)	16,82,60,211

As per our report of even date
S.M.Sherkar & Co.
Chartered Accountants

S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W



[Handwritten Signature]
Administrative Officer (Trust)
(Person duly Authorised in terms
of section 2 (l) of the Act.)

Chhatrapati Shahu Maharaj Shikshan Sanstha's**Ayurved Mahavidyalaya, Aurangabad**

Schedules forming part of Balance Sheet as on 31st March, 2023

SCHEDULE NO. 1 TRUST FUNDS

Sr	Particulars	Rs.
1	Reserve Fund	6,96,790
Total		6,96,790

SCHEDULE NO. 2 CURRENT LIABILITIES

Sr	Particulars	Rs.
1	Sundry Creditors	51,56,577
2	Creditors For Outstanding Expenses	73,470
3	Tuition Fees In Advance	5,16,644
4	Salary Payable	96,56,245
5	Stipend Payable	21,000
6	Deposits From Contractor	25,000
7	University Exam/N.S.S Account	8,04,227
8	University Exam Fees	2,13,278
9	Eligibility Fees	7,59,950
10	Caution Money Deposits	8,99,830
11	Security Deposit From Staff	3,06,636
12	Hostel Deposits	14,750
13	Library Deposits	14,500
14	Laboratory Deposits	3,700
15	Deposits from Patients	1,00,076
16	Student Welfare Fund	72,300
17	P.F. Contribution (Employee)	3,96,233
18	P.F. Contribution (Employer)	4,30,781
19	Profession Tax Deduction	44,650
20	L.I.C. Premium	68,678
21	Corporation Tax Payable	18,42,169
22	T.D.S. on Salary	8,24,900
23	T.D.S. From Contractor	12,182
24	T.D.S. From Professional Fees	60,313
25	Other Deductions From Staff	26,500
26	Student General Insurance	79,450
Total		2,24,24,039



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

Schedule forming part of Balance Sheet as on 31st March, 2023

Fixed Assets & Depreciation Statement (UG)

Sr.N	Particulars	W.D.V on	Additions up to	Additions After	Total as on	Rate of	Dep. for	W.D.V.as on
		01.04.2022			30-Sep-22	30-Sep-22	31.03.2023	Dep.
IMMOVABLE PROPERTIES								
1	Electrical Installation	1,50,408.00	1,79,203.00	-	3,29,611.00	15%	49,442.00	2,80,169.00
2	Vehicle Parking Stand	5,019.00	-	-	5,019.00	10%	502.00	4,517.00
3	Water Connections	2,662.00	-	-	2,662.00	10%	266.00	2,396.00
4	Wire Fencing	26,043.00	-	-	26,043.00	10%	2,604.00	23,439.00
5	Bore wells	2,791.00	-	-	2,791.00	10%	279.00	2,512.00
6	Road Development	3,63,741.00	-	-	3,63,741.00	10%	36,374.00	3,27,367.00
7	Building (OPD Ayurved)	17,78,808.00	-	-	17,78,808.00	10%	1,77,881.00	16,00,927.00
8	Hospital Renovation	9,22,096.00	-	-	9,22,096.00	10%	92,210.00	8,29,886.00
	Total (A)	32,51,568.00	1,79,203.00	-	34,30,771.00		3,59,558.00	30,71,213.00
MOVABLE PROPERTIES								
1	Furniture & Fixture	14,31,279.00	2,43,267.00	1,61,397.00	18,35,943.00	10%	1,75,524.00	16,60,419.00
2	Dead Stock	64,593.00	-	-	64,593.00	15%	9,689.00	54,904.00
3	Laboratory Equipment	10,59,246.00	3,89,379.00	50,189.00	14,98,814.00	15%	2,21,058.00	12,77,756.00
4	Hospital Equipment	44,72,556.00	10,89,195.00	1,11,660.00	56,73,411.00	15%	8,42,637.00	48,30,774.00
5	Games & Sports Equipment	1,679.00	-	-	1,679.00	15%	252.00	1,427.00
6	Maps & Charts	2,748.00	-	-	2,748.00	15%	412.00	2,336.00
7	Bajaj M 80	16.00	-	-	16.00	15%	2.00	14.00
8	Cycles	22.00	-	-	22.00	15%	3.00	19.00
9	Library Books	66,893.00	-	1,868.00	68,761.00	40%	27,131.00	41,630.00
10	Model (Laboratory Account)	36,720.00	-	-	36,720.00	15%	5,508.00	31,212.00
11	Electric Generators	1,48,994.00	-	-	1,48,994.00	15%	22,349.00	1,26,645.00
12	Electric Motors & Pump Sets	22,270.00	-	-	22,270.00	15%	3,341.00	18,929.00
13	Computers & Printers	2,36,016.00	3,35,592.00	54,278.00	6,25,886.00	40%	2,39,499.00	3,86,387.00
14	Weights & Measurement	93.00	-	-	93.00	15%	14.00	79.00
15	Solar Water Heater	14,822.00	-	-	14,822.00	15%	2,223.00	12,599.00
16	Computer Software	46,831.00	-	-	46,831.00	40%	18,732.00	28,099.00
17	Solar Street Light	2,699.00	-	-	2,699.00	15%	405.00	2,294.00
18	CC TV	4,33,747.00	3,73,022.00	49,560.00	8,56,329.00	15%	1,24,732.00	7,31,597.00
19	Office Equipment/Appliances	3,19,898.00	93,943.00	34,283.00	4,48,124.00	15%	64,647.00	3,83,477.00
20	Electrical Equipment/Appliances	22,43,151.00	11,23,440.00	9,20,894.00	42,87,485.00	15%	5,74,056.00	37,13,429.00
21	Xerox Machine	63,100.00	75,000.00	-	1,38,100.00	15%	20,715.00	1,17,385.00
22	Water Cooler	28,971.00	30,000.00	-	58,971.00	15%	8,846.00	50,125.00
23	Wi-Fi System	1,00,470.00	-	-	1,00,470.00	15%	15,071.00	85,399.00
	Total (B)	1,07,96,814.00	37,52,838.00	13,84,129.00	1,59,33,781.00		23,76,846.00	1,35,56,935.00
	GRAND TOTAL (A + B)	1,40,48,382.00	39,32,041.00	13,84,129.00	1,93,64,552.00		27,36,404.00	1,66,28,148.00



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

Schedule forming part of Balance Sheet as on 31st March, 2023

Fixed Assets & Depreciation Statement (PG)

Sr. N	Particulars	W.D.V on	Additions up to	Additions After	Total as on	Rate of	Dep. for	W.D.V.as on
		01.04.2022			30-Sep-22	30-Sep-22	31.03.2023	Dep.
IMMOVABLE PROPERTIES								
1	Electrical Installation	50,135.00	59,734.00	-	1,09,869.00	15%	16,480.00	93,389.00
2	Vehicle Parking Stand	-	-	-	-	10%	-	-
3	Water Connections	-	-	-	-	10%	-	-
4	Wire Fencing	-	-	-	-	10%	-	-
5	Bore wells	-	-	-	-	10%	-	-
6	Road Development	-	-	-	-	10%	-	-
7	Building (OPD Ayurved)	-	-	-	-	10%	-	-
8	Hospital Renovation	-	-	-	-	10%	-	-
Total (A)		50,135.00	59,734.00	-	1,09,869.00		16,480.00	93,389.00
MOVABLE PROPERTIES								
1	Furniture & Fixture	4,77,091.00	81,089.00	53,799.00	6,11,979.00	10%	58,508.00	5,53,471.00
2	Dead Stock	21,532.00	-	-	21,532.00	15%	3,230.00	18,302.00
3	Laboratory Equipment	3,53,081.00	1,29,793.00	16,729.00	4,99,603.00	15%	73,686.00	4,25,917.00
4	Hospital Equipment	14,90,849.00	3,63,065.00	37,220.00	18,91,134.00	15%	2,80,879.00	16,10,255.00
5	Games & Sports Equipment	559.00	-	-	559.00	15%	84.00	475.00
6	Maps & Charts	915.00	-	-	915.00	15%	137.00	778.00
7	Bajaj M 80	6.00	-	-	6.00	15%	1.00	5.00
8	Cycles	9.00	-	-	9.00	15%	2.00	7.00
9	Library Books	22,298.00	-	622.00	22,920.00	40%	9,043.00	13,877.00
10	Model (Laboratory Account)	12,240.00	-	-	12,240.00	15%	1,836.00	10,404.00
11	Electric Generators	49,665.00	-	-	49,665.00	15%	7,450.00	42,215.00
12	Electric Motors & Pump Sets	7,422.00	-	-	7,422.00	15%	1,113.00	6,309.00
13	Computers & Printers	78,671.00	1,11,864.00	18,092.00	2,08,627.00	40%	79,832.00	1,28,795.00
14	Weights & Measurement	30.00	-	-	30.00	15%	4.00	26.00
15	Solar Water Heater	4,940.00	-	-	4,940.00	15%	741.00	4,199.00
16	Computer Software	15,610.00	-	-	15,610.00	40%	6,244.00	9,366.00
17	Solar Street Light	898.00	-	-	898.00	15%	135.00	763.00
18	CC TV	1,44,582.00	1,24,340.00	16,519.00	2,85,441.00	15%	41,578.00	2,43,863.00
19	Office Equipment/Appliances	1,06,631.00	31,314.00	11,427.00	1,49,372.00	15%	21,549.00	1,27,823.00
20	Electrical Equipment/Appliances	7,47,715.00	3,74,480.00	3,06,964.00	14,29,159.00	15%	1,91,351.00	12,37,808.00
21	Xerox Machine	21,033.00	25,000.00	-	46,033.00	15%	6,905.00	39,128.00
22	Water Cooler	9,657.00	10,000.00	-	19,657.00	15%	2,948.00	16,709.00
23	WI-FI System	33,490.00	-	-	33,490.00	15%	5,023.00	28,467.00
Total (B)		35,98,924.00	12,50,945.00	4,61,372.00	53,11,241.00		7,92,279.00	45,18,962.00
GRAND TOTAL (A + B)		36,49,059.00	13,10,679.00	4,61,372.00	54,21,110.00		8,08,759.00	46,12,351.00



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

Schedules forming part of Balance Sheet as on 31st March, 2023

SCHEDULE NO. 4 INVESTMENTS

Sr	Particulars	Rs.
1	Reserve Fund Investment Deposit	90,305
Total		90,305

SCHEDULE NO. 5 CURRENT ASSETS

Sr	Particulars	Rs.
1	Advance with Suppliers & Contractors	1,70,794
2	Salary Advance to Staff	5,68,295
3	Advance for Expenses to Staff	25,999
4	Advance for Expenses to others	87,722
5	Advance from Students for Books	2,400
6	Deposits with H.P.Gas Cylinder	92,500
7	Deposits with Telephone	64,300
8	Deposits with AMC	7,500
9	Deposits With MSEB	59,194
10	Prepaid Expenses	9,13,172
11	Fees Receivable	7,66,23,501
12	Hostel Fees Receivable	19,613
13	Interest accrued on FDR	78,450
14	GST Receivable	37,359
15	Cash Balance	73,526
16	Bank Balance	
	The United Western Bank Ltd	6,724
	Akola Urban Co-op Bank	14,071
	A.D.C.C.Bank	5,109
	Central Bank of India	6,494
	State Bank of India (Receipt)	88,73,438
	State Bank of India (Sch)	3,06,534
	Abhyudaya Co-op Bank Ltd	3,81,287
	State Bank of India (I.P.F.)	4,10,459
	State Bank of India (I)	26,190
	State Bank of India (II)	4,15,016
	HDFC Bank	8,72,801
Total		9,01,42,448

SCHEDULE NO. 6 INCOME & EXPENDITURE

Sr	Particulars	Rs.
1	Deficit /Surplus as per last Balance Sheet	15,70,57,630
2	Add : Deficit for the current Year (U.G)	93,21,291
3	Add : Deficit for the current Year (P.G)	76,08,327
4	Add : Deficit for the current Year (Hospital)	1,99,11,004
Total		19,38,98,251



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2023

SCHEDULE NO. 7 OTHER INCOME

Sr	Particulars	Rs.
1	Notice Pay From Staff	1,84,000
2	Miscellaneous Receipts	126
Total		1,84,126

SCHEDULE NO. 8 REPAIRS & MAINTENANCE

Sr	Particulars	Rs.
1	Repairs to College Buildings	19,48,150
2	Repairs to Equipment	8,09,962
3	College Buildings Coloring	13,81,140
4	Repairs to Furniture	5,36,841
5	General Insurance	52,807
6	Building Water Proofing	1,10,537
Total		48,39,437

SCHEDULE NO. 9 SALARIES & ALLOWANCES

Sr	Particulars	Rs.
1	Salary to Staff	5,69,63,356
2	TA/DA & Remuneration	1,78,000
3	P.F. & E.P.F Contributions	18,85,678
4	P.F.Administration Charges	3,85,957
5	Uniforms to Staff	2,88,655
Total		5,97,01,646



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
Ayurved Mahavidyalaya, Aurangabad**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2023

SCHEDULE NO. 10 ADMINISTRATION EXPENSES

Sr	Particulars	Rs.
1	Affiliation Fees	2,75,000
2	Inspection Fees	1,30,000
3	Honorarium to Staff	5,14,795
4	Laboratory Expenses	10,54,376
5	Travelling Expenses	4,59,870
6	Conveyance Expenses	4,35,399
7	Examination Expenses	14,90,269
8	Botanical Garden Expenses	2,57,303
9	Advertisement Expenses	45,482
10	Telephone Expenses	5,77,348
11	Postage and Telegrams	26,168
12	News Papers, Magazine, Periodicals etc Subscription	76,414
13	Library Journals	1,04,370
14	Practical Record Book Expenses	2,81,800
15	Printing & Stationery	12,43,481
16	Consumables Consumed	16,63,680
17	Bank Commission & Charges	23,386
18	Office Contingencies	3,63,218
19	Tea & Refreshment	12,15,413
20	Student Sports Act. & Educational Prog. Expenses	9,71,265
21	Professional & Legal Expenses	2,72,580
22	Seminars & Conference	2,17,729
23	Electrical Maintenance Expenses	3,03,672
24	Camp Expenses	30,250
25	Drainage Line Charges	6,29,620
26	Electricity Expenses	7,16,805
27	Administration Expenses	2,40,000
28	N.A.B.H/NAAC/ISO Exp.	6,05,659
29	Vehicle Expenses	2,21,100
30	College Main Build. Sweeping & Cleaning Charges	7,34,335
31	Audit Fees	75,800
32	Internet & website Charges	1,03,895
33	FRA Processing Fees	1,45,310
34	ARA Processing Fees	1,00,000
35	Fees Concession	2,03,105
36	Educational Tour	4,15,800
37	Corporation Tax	2,32,782
38	Lib & Lab. Sweeping & Cleaning Charges	4,11,431
39	Interest On Working Capital Term Loan	7,58,038
	Total	1,76,26,948

As per our report of even date

S.M. Sherkar & Co.

Chartered Accountants

S.M. Sherkar

M.No. 34617

F. Reg. No. 114098W



Administrative Officer (Trust)

(Person duly Authorised in terms
of section 2 (l) of the Act.)